

## 2<sup>nd</sup> Rabi Crop Estimates for 2014-15

24<sup>th</sup> March 2015

Unseasonal rain and hailstorms have hit standing crops across North and West India. Officials have estimated major damage to the rabi crop thereby affecting the harvest such as cereals, oilseeds and pulses. The main states hit by the adverse weather are Punjab, Rajasthan, Haryana, Uttar Pradesh, Maharashtra, Gujarat and Madhya Pradesh. As per the recent assessments by various agencies wheat crop has been severely affected in Punjab, Haryana, Uttar Pradesh and Madhya Pradesh. Apart from wheat, major losses in RM Seed in the states of Madhya Pradesh, Punjab and Haryana has also been feared. Reports of loss in chana is been reported from Madhya Pradesh, Rajasthan and Maharashtra.

We in our first estimate (1<sup>st</sup> Rabi Crop Estimates for 2014-15 – Dated: 12<sup>th</sup> February 2015) had already lowered the crop size for major crops over 2013-14, but the recent heavy rains and hail storms in the major rabi crop growing areas has led us to reassess the situation further. With reports of increased incidence of water logging in wheat fields in Punjab, Haryana, Uttar Pradesh the total production is set to decline further to 86.43 million MT from earlier estimate of 92.14 million MT (a drop of 9.89 per cent over last year). Rabi Maize total production is set to decline by 16.55 per cent over last year. The barley production in Rajasthan and other parts of the country is set to decline by 8.15 per cent over last year. Overall, the total Rabi Cereals production is likely to decline by 17.19 per cent over last year.

In the pulses sector, the Chana (Chickpea) is expected to be most affected by the lack of residual soil moisture in major growing areas. We expect the production of Chana to decline by 26.01 per cent to 7.31 million MT over last year and the production is likely to decline by 19.80 per cent to 7.92 million MT. Overall, the total Rabi Pulses production is likely to decline by 19.11 per cent over last year.

The oil seed sector is likely to see a decline of production by 22.17 per cent. Major decline of 25.75 per cent in production is expected in case of RM Seed over last year.

Based on the above reports and feedback from the Industry / Traders we have revised our Rabi crop estimates for upcoming season as:

### Revised Rabi Crop Estimates for 2014-15

Crops	2013-14*	2014-15 (F)	2014-15 (R)	% Change over Last Estimate	% Change over Last Year
Wheat	95.91	92.14	86.42	-6.21	-9.89
Jowar	3.05	2.70	2.57	-5.00	-15.90
Maize	6.67	6.05	5.57	-8.00	-16.55
Barley	1.81	1.75	1.66	-5.00	-8.15
Total Cereals	122.28	108.30	101.26	-6.50	-17.19
Gram (Chana)	9.88	7.92	7.31	-7.70	-26.01
Total Pulses	13.25	11.65	10.72	-8.00	-19.11
R M Seed	7.96	7.62	5.91	-22.44	-25.75
Groundnut	1.86	1.18	1.06	-10.00	-42.90
Sunflower	0.39	0.28	0.25	-10.00	-35.38
Total Oil Seeds	10.47	9.26	8.15	-12.00	-22.17
All Crops	146.00	129.20	117.57	-9.00	-19.47

\* Third Advance Estimates (GoI)

F - NBHC 1<sup>st</sup> Estimates

R – NBHC Revised Estimates

#### Disclaimer:

This report has been prepared by National Bulk Handling Corporation Pvt Ltd (NBHC) for the sole benefit of the addressee. Neither the report nor any part of the report shall be provided to third parties without the written consent of NBHC. Any third party in possession of the report may not rely on its conclusions without the written consent of NBHC.

NBHC has exercised reasonable care and skill in preparation of this advisory report but has not independently verified information provided by various primary & secondary sources. No other warranty, express or implied, is made in relation to this report. Therefore NBHC assumes no liability for any loss resulting from errors, omissions or misrepresentations made by others.

Any recommendations, opinions and findings stated in this report are based on circumstances and facts as they existed at the time of preparation of this report. Any change in circumstances and facts on which this report is based may adversely affect any recommendations, opinions or findings contained in this report.

© National Bulk Handling Corporation (NBHC) 2014