

## **Vijay Kelkar joins National Bulk Handling Corp as chairman**

Agri-warehousing provider NBHC has appointed former finance secretary Vijay Kelkar as its chairman and an independent director on board. National Bulk Handling Corporation (NBHC) has also appointed Ajay N Shah, a former consultant with the Department of Economic Affairs, Ministry of Finance, as an independent director. These developments come after the private equity firm India Value Fund Advisors (IVFA) took management control of the company from Financial Technologies India Ltd (FTIL), promoter of crisis-ridden National Spot Exchange Ltd (NSEL). Speaking on these appointments, NBHC managing director and CEO Anil Choudhary said, "These appointments will significantly enhance the breadth and depth of experience on our board and help build further confidence not only in NBHC but also in the entire agri-supply chain."