



Launch of NBHC's Collateral Management Services in Jalgaon to Benefit Brokers and Traders

- Event:** Jalgaon Commodity Brokers & Traders Meet (*Organised by: SBI*)
- Theme:** Introducing SBI's Warehouse Receipt Financing Scheme with NBHC's Collateral Management Services support
- Date:** 3 August 2006
- Venue:** Mahindra Hotel, Jalgaon, Maharashtra

SBI's (State Bank of India) Warehouse Receipt Financing Scheme with NBHC's Collateral Management Services support was recently launched in Jalgaon in the presence of prominent Brokers and Traders in the region and senior officials from both organisations.

SBI has tied up with NBHC to provide Collateral Management Services to commodity depositors at very **competitive rates** to facilitate liquidity against commodities stored with us or third party warehouses.

The event held at the centrally-located Mahindra Hotel in Jalgaon, highlighted the benefits of collateral management and warehouse receipt financing to existing associates and potential clients. Many traders expressed their interest in availing the above benefits in the near future. NBHC's business development team networked with prospective clients.

Jalgaon with its traditional stronghold in agro-commodities like Urad, Chana, Tur Soyabean, Masur, etc. holds a prominent position in the Indian agri-commodities market and thus offers immense business opportunities for all stakeholders in the commodity eco-system, including NBHC. In its first phase of operations, NBHC has created around 17000 MTs warehousing capacity in Maharashtra and is extending its operations to Jalgaon, Latur and Akola.